

# ARVIND

June 14, 2019

BSE Limited  
Listing Dept. / Dept. of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

Security Code : 500 101  
Security ID : ARVIND

National Stock Exchange of India Ltd.  
Listing Dept., Exchange Plaza, 5th Floor  
Plot No. C/1, G. Block  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai - 400 051

Symbol : ARVIND

Dear Sir / Madam,

**Sub.: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

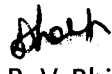
Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of Related Party Transactions, on a consolidated basis, in the format specified in the relevant accounting standards, for the period ended March 31, 2019.

The above document is available on the Company's website [www.arvind.com](http://www.arvind.com)

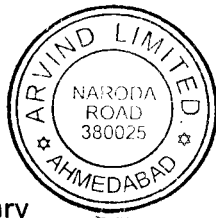
This is for your information and records.

Thanking you,

Yours faithfully,

f 

R. V. Bhimani  
Company Secretary

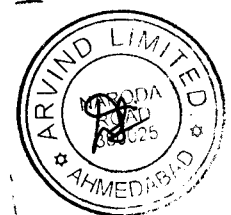


Encl.: As above

## Disclosure of Related Party Transactions

### (a) Name of Related Parties and Nature of Relationship :

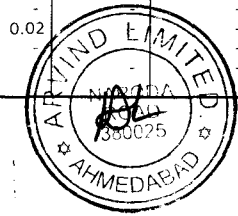
<p><b>(I) Key Management Personnel</b></p> <p>1 Shri Sanjay S. Lalbhai 2 Shri Jayesh K. Shah 3 Shri Punit S. Lalbhai 4 Shri Kulin S. Lalbhai 5 Bakul Harshadrai Dholakia 6 Dileep Chinubhai Choksi 7 Samir Uttamlal Mehta 8 Renuka Ramnath 9 Vallabh Roopchand Bhansali 10 Nilesh Dhirajlal shah</p> <p><b>(II) Relatives of Key Management Personnel</b></p> <p>1 Smt. Jayshree S Lalbhai 2 Smt. Poorva P Lalbhai 3 Smt. Jaina K Lalbhai</p> <p><b>(III) Joint Ventures</b></p> <p>1 Arya Omnitalk Radio Trunking Services Private Limited 2 Arya Omnitalk Wireless Solutions Private Limited 3 Arudrama Developers Private Limited 4 Arvind Norm CBRN Systems Private Limited 5 Adient Arvind Automotive Fabrics India</p> <p><b>(IV) Limited Liability Partnership</b></p> <p>1 Arvind and Smart Value Homes LLP</p> <p><b>(V) Subsidiary Companies</b></p> <p>1 Arvind Worldwide (M) Inc. * 2 Arvind Overseas (M) Inc. * 3 Arvind Spinning Limited * 4 Arvind Foundation **</p> <p><b>(VI) Entities under the control of Key Managerial Personnel</b></p> <p>1 Aura Securities Private Limited 2 Amplus Capital Advisors Private Limited 3 Arvind Smartspaces Limited 4 Anveshan Heavy Engineering Limited 5 AML Employees Welfare Trust 6 Arvind Fashions Limited 7 Arvind Lifestyle Brands Limited 8 Arvind Beauty Brands Retail Private Limited 9 Calvin Klein Arvind Fashion Private Limited 10 Tommy Hilfiger Arvind Fashions Private Limited</p> <p><b>(VII) Entity under the control of Non Executive Director</b></p> <p>1 Multiples Private Equity Fund II LLP</p> <p><b>(VIII) Trusts and Others</b></p> <p>1 Arvind Mills Employees' Provident Fund 2 The Arvind Mills Employee's Gratuity Fund 3 Lalbhai Group of Companies Officers' Superannuation Fund</p>	<p>Chairman and Managing Director Director &amp; Chief Financial Officer Executive Director Executive Director Non-Executive Director Non-Executive Director Non-Executive Director Non-Executive Director Non-Executive Director Non-Executive Director Non-Executive Director</p> <p>up to June 30, 2017</p> <p>w.e.f. December 31, 2018 w.e.f. October 25, 2018</p> <p>w.e.f. October 26, 2017 up to October 21, 2018 w.e.f. November 30, 2018 w.e.f. November 30, 2018 w.e.f. November 30, 2018 w.e.f. November 30, 2018 w.e.f. November 30, 2018</p>
<p>* Not considered for the purpose of consolidation for the financial year 2018-9 and 2017-18 respectively being defunct status.</p> <p>** The Group has made investment of ₹ 0.01 Crores in the equity shares of Arvind Foundation, which is a Company incorporated under Section 8 of the Act for the sole purpose of CSR activities. Since the Group has no intention of earning variable returns from the voting rights, the above investment doesn't meet the definition of control under Ind AS 110 and hence, not consolidated in the Consolidated Financial Statements.</p>	



Arvind Limited,  
Naroda Road,  
Ahmedabad-380 025, India  
Tel.: +91 79 30138800  
CIN: L17119G1931PL-CO000293

b Transactions and Balances :

Particulars	Subsidiary Companies		Joint Venture		Limited Liability Partnership		Key Management Personnel and relatives		Trusts		Company under the control of Key Managerial Personnel		Company under the control of Non Executive Director		Total	
	Year ended/As at		Year ended/As at		Year ended/As at		Year ended/As at		Year ended/As at		Year ended/As at		Year ended/As at		Year ended/As at	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
<b>(I) Transactions during the year</b>																
Purchase of Goods	-	-	-	-	-	-	-	-	-	-	(3.89)	0.05	-	-	(3.89)	0.05
Sales of Goods	-	-	0.80	-	-	-	-	-	-	-	21.19	0.47	-	-	21.99	0.47
Sale of Property, Plant and Equipment	-	-	2.64	-	-	-	-	-	-	-	-	42.92	-	-	2.64	42.92
Expenses Recovered	-	-	3.95	1.67	-	-	-	-	-	-	1.62	-	-	-	5.57	1.67
Rent Income	-	-	0.35	-	-	-	-	-	-	-	-	-	-	-	0.35	-
Services Rendered	-	-	-	-	-	-	-	-	-	-	5.50	-	-	-	5.50	-
Remuneration	-	-	-	-	-	-	16.94	19.02	-	-	-	-	-	-	16.94	19.02
Sitting Fees paid to Non-Executive Directors	-	-	-	-	-	-	0.03	0.04	-	-	-	-	-	-	0.03	0.04
Commission to Non-Executive Directors	-	-	-	-	-	-	0.40	0.40	-	-	-	-	-	-	0.40	0.40
Services Received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursement of Expenses	-	-	-	-	-	-	-	-	-	-	0.20	-	-	-	0.20	-
Guarantee commission Income	-	-	-	0.02	-	-	-	-	-	-	6.19	0.91	-	-	6.19	0.91
Share of Profit from LLP	-	-	-	-	(0.16)	0.33	-	-	-	-	3.51	-	-	-	3.51	0.02
Dividend Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(0.16)	0.33
Interest Expense	-	-	-	-	-	-	-	-	-	-	0.20	-	-	-	0.20	-
Interest Income	-	-	-	-	-	-	-	-	-	-	4.34	-	-	-	4.34	-
Donation Given	-	-	-	-	-	-	-	-	-	-	6.39	-	-	-	6.39	-
Contribution Given for Employee Benefit Plans	3.50	5.80	-	-	-	-	-	-	-	-	-	-	-	-	3.50	5.80
Loan Taken	-	-	-	-	-	-	-	-	-	39.24	33.67	-	-	-	39.24	33.67
Repayment of Loan	-	-	-	-	-	-	-	-	-	-	186.66	-	-	-	186.66	-
Loan Given	-	-	-	-	-	-	-	-	-	-	187.56	-	-	-	187.56	-
Receipt towards Loan Given	-	-	-	-	-	-	-	-	-	-	310.40	-	-	-	310.40	-
Issue of Shares in Subsidiary Company	-	-	-	-	-	-	-	-	-	-	636.93	-	-	-	636.93	-
Investment made	-	-	8.17	0.04	-	0.33	-	-	-	-	-	-	2.16	-	-	-
Sale of Investment	-	-	-	-	-	-	-	0.05	-	-	-	-	-	-	-	-
Withdrawal of capital Contribution	-	-	-	-	0.16	-	-	-	-	-	-	-	-	-	0.16	-
<b>(II) Balances as at year end</b>																
Guarantees	-	-	-	0.89	-	-	-	-	-	-	684.55	-	-	-	684.55	0.89
Trade Receivable	-	-	1.24	0.41	-	-	-	-	-	-	7.79	0.05	-	-	9.03	0.41
Investments	0.34	0.34	19.23	10.17	57.12	57.07	-	-	-	-	6.48	-	-	-	83.17	67.58
Provision for Impairment of Investment	(0.33)	(0.33)	-	-	-	-	-	-	-	-	-	-	-	-	(0.33)	(0.33)
Other Current Assets	(₹45,094/-)	(₹22,498/-)	1.04	-	-	-	-	-	11.99	16.25	6.48	(₹16,602/-)	-	-	11.99	16.25
Other Non Current Assets	-	-	-	-	-	-	-	-	-	-	0.25	-	-	-	0.25	-
Other Current Financial Assets	-	-	-	-	-	-	-	-	-	-	18.72	-	-	-	18.72	-
Loan Given	5.23	5.23	-	-	-	-	-	-	-	-	-	22.47	-	-	5.23	27.70
Allowance for Doubtful Loan	(5.23)	(5.23)	-	-	-	-	-	-	-	-	-	-	-	-	(5.23)	(5.23)
Trade payables	-	-	-	-	-	-	-	-	-	-	8.07	0.02	-	-	8.07	0.02
Loan Taken	-	-	-	-	-	-	-	-	-	-	44.36	-	-	-	44.36	-
Other Current Liabilities	-	-	-	-	-	-	-	-	-	-	3.91	-	-	-	3.91	-



(₹ in Crores)

**c Disclosures pursuant to the Regulation 34(3) read with para A of Schedule V to the SEBI (Listing obligations and disclosure requirements) Regulations, 2015 read with section 186(4) of the Companies Act, 2013.**

**Loans and Advances in the nature of loans**

List of Related Parties	Purpose	Balance as at	
		March 31, 2019	March 31, 2018
<b>Loans and Advances</b>			
Arvind Worldwide (M) Inc.	General Business Purpose	5.23	5.23
Less : Allowance for doubtful loan		(5.23)	(5.23)
<b>Total (A)</b>		-	-
<b>Corporate Guarantee given on behalf of</b>			
Arvind Lifestyle Brands Limited	Facilitate Trade Finance	606.62	-
Arvind Fashions Limited	Facilitate Trade Finance	77.93	-
Arya Omnitalk Radio Trunking Services Private Limited	Facilitate Trade Finance	-	0.89
<b>Total (B)</b>		<b>684.55</b>	<b>0.89</b>
<b>Total (A+B)</b>		<b>684.55</b>	<b>0.89</b>

List of Related Parties	Purpose	Maximum Outstanding During	
		March 31, 2019	March 31, 2018
<b>Loans and Advances</b>			
Arvind Worldwide (M) Inc.	General Business Purpose	5.23	5.23

**d Terms and conditions of transactions with related parties**

Financial guarantee given to Bank on behalf of joint ventures carries no charge and are unsecured.

**e Commitments with related parties**

The Group has not provided any commitment to the related party as at March 31, 2019 (March 31, 2018: ₹ Nil)

**f Transactions with key management personnel**

Compensation of key management personnel of the Group

Particulars	2018-19	2017-18
Short-term employee benefits	16.61	18.77
Post employment benefits	0.33	0.28
Other long-term employment benefits	0.43	0.41
<b>Total compensation paid to key management personnel</b>	<b>17.37</b>	<b>19.46</b>

The amounts disclosed in the table are the amounts recognised as an expense during the year excluding share based payment of ₹ Nil (March 31, 2018 ₹ 1.85 Crores) in respect of Director & Chief Financial Officer. The remuneration of key management personnel is determined by the Remuneration committee.

